

## Make a difference today and save on taxes when you give through your IRA

## A Special Opportunity for Those 701/2 Years Old and Older

You can give any amount (up to a maximum of \$100,000) per year from your IRA directly to a qualified charity such as Child*Serve* without having to pay income taxes on the money. In fact, your gift can satisfy all or part of your required minimum distribution (RMD). This popular gift option is commonly called the IRA charitable rollover, but you may also see it referred to as a qualified charitable distribution, or QCD for short.

You pay no income taxes on the gift. The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize your deductions.

Since the gift doesn't count as income, it can reduce your annual income level. This may help lower your Medicare premiums and decrease the amount of Social Security that is subject to tax.

We must receive your gift by Monday, December 30, 2024, to deposit your check on Tuesday, December 31, the last business day of the calendar year at Child*Serve*.

Important information for your gift:

## ChildServe Foundation Tax ID:

42-1157665

Address: Child*Serve* Foundation 5406 Merle Hay Road PO Box 707 Johnston, IA 50131

Contact **Teri Wahlig, MD** at **515-727-0290** or **DrTeriW@childserve.org** with questions. Visit <u>https://childserve.planmylegacy.org/give-from-your-ira</u> for more information and FAQs.